

Mid-Michigan Leadership Academy
730 W. Maple Street
Lansing, MI 48906

A Resolution of Mid-Michigan Leadership Academy Board of Directors

RESOLVED, that this resolution shall be the revised general appropriations act of Mid-Michigan Leadership Academy for the fiscal year 2019-2020.

	2019-2020 Proposed Budget	
	<u>General Fund</u>	<u>Food Service</u>
REVENUES:		
Local Sources	\$ 7,435	\$ -
State Sources	2,266,054	5,296
Federal Sources	229,990	229,317
Other Sources	148,173	
Transfer from Food Service	9,000	-
Total Revenues	<u>2,660,652</u>	<u>234,613</u>
EXPENDITURES:		
<i>Instruction</i>		
Basic Instruction	769,219	
Added Needs	298,236	
<i>Support Services</i>		
Pupil Support Services	287,306	
Instructional Staff	214,107	
General Administration	325,999	
School Administration	143,234	
Business Services	77,791	
Operations & Maintenance	291,268	
Transportation	136,133	
Central Support	47,866	
Food Service		222,187
<i>Community Services</i>	8,900	
<i>Outgoing Payments and Financing Uses</i>	<u>20,000</u>	<u>9,000</u>
Total Expenditures	<u>2,620,059</u>	<u>231,187</u>
Excess Revenue Over/(Under) Expenditures	40,593	3,426
Estimated Beginning Balance (July 1, 2019)	550,419	5,093
Projected Ending Balance (June 30, 2020)	<u>\$ 591,012</u>	<u>\$ 8,519</u>

This resolution shall take effect July 1, 2019.

Secretary's Certification

I certify that the foregoing resolution was duly adopted by Mid-Michigan Leadership Academy Board of Directors at a properly noticed open meeting held on the 26 day of June, 2019 where a quorum was present.

By: 
Secretary of the Board of Directors
